

**COURSE : FINANCIAL ACCOUNTING I**  
**LEVEL : LEVEL I**  
**SUBJECT : COURSE STRUCTURE**  
**COURSE CODE : CITA 103**

**Course Objective:**

The core aim of the course is to help students appreciate the nature and purpose of accounting and the principles of accounting.

**Course Description:**

This course is structured to assist students understand the essence and the principles of Financial Accounting. The key principles of financial accounting are explored, including identification of source documents: primary books of accounting and the ledgers for the preparation of accounts are included in the highlights.

**COURSE OUTLINE**

Week 1 -10	Nature And Functions Of Accounting, The Accounting Equation, The Principles Of Double Entry Book-Keeping System And The Concept Of Trial Balance, The Accounting Concepts, Conventions And Policies
Week 11 – 16	The Day Books, Introduction To Final Accounts Of The Sole Trader, Depreciation Of Non-Current Assets (Fixed Assets), Bad Debts, Provision For Bad Debts, Provision For Discounts On Debtors And Creditors
Week 17 – 22	Adjustments For Final Accounts, Bank Reconciliation Statement, Control Accounts / Self Balancing Ledgers, Introduction To Suspense Accounts

**Reference:**

1. Principles of Accounting by Frank Wood, Latest Edition.
2. Accounting Notes, Questions and Answers by A. A. Twumasi, 2010.
3. Accounting and Finance, 5<sup>th</sup> Edition, - Alan Pizzey
4. A Practical Foundation in Accounting, 5<sup>th</sup> Edition – Johnson, Whittam and Crawford
5. Advanced Financial Reporting, Lewis R.
6. International Financial Reporting Standards
7. Accounting Theory and Practice – Glautier M. E.