

COURSE : FINANCIAL ACCOUNTING II

LEVEL : LEVEL II

SUBJECT : COURSE STRUCTURE

COURSE CODE : CITA 202

Course Objective

The core aim of this module is to introduce students to the advance studies in the principles, concepts and techniques in preparation and presentation of financial statements.

The course helps the students to grasp the computation and techniques at a more advanced level of the Intermediate Stage.

Course Description

The course is designed as an advanced module of the Level I. It seeks to delve deeper into the preparation and presentation of financial statements.

It thus helps the student to grasp the computation techniques at a more advanced level of the Level I.

COURSE OUTLINE

Week 1 -10	Single Entry and Incomplete Records, Manufacturing Accounts, Partnership Accounts.
Week 11 – 16	Purchase of Business, Company Accounts, Public Sector Accounting, Departmental & Branch Accounts.
Week 17 – 22	Cashflow Statement, Interpretation of Accounts (Accounting Ratios), Accounting for Value Added Tax (VAT), Hire Purchase Accounts, Information Technology

Reference:

1. Principles of Accounting by Frank Wood, Latest Edition.
2. Accounting Notes Questions and Answers by A. A. Twumasi, 2010.
3. Accounting and Finance, 5th Edition, - Alan Pizzey
4. A Practical Foundation in Accounting, 5th Edition – Johnson, Whittam and Crawford