

COURSE : FINANCIAL REPORTING

LEVEL : LEVEL III

SUBJECT : COURSE STRUCTURE

COURSE CODE : CITA 301

Course Objective

The course is structured as an advanced module for Financial Accounting I and II. It serves as an applicative module. Students are expected to demonstrate knowledge in Financial Reporting particularly the application of the regulatory framework: IFRS, The International Auditing Standards and the Companies' Code

Course Description

The module covers sector accounts preparation, presentation of business reports, the Accounting aspect of capital reorganization, reconstructions, amalgamations and takeovers, mergers and acquisitions. It covers consolidation of businesses and their presentations and specialized sector accounting eg. Oil, Gas, Mineral & Petroleum.

COURSE OUTLINE

Week 1 -10	The Regulatory Framework and Financial Reporting, Business Combinations, Accounting For Limited Liability Companies, Sector Accounts Of Limited Liability Companies And Public Liability Companies (PLCs)
Week 11 – 16	Cash-flow Statement, Consolidated Financial Statements, Selected Accounting Standards, Accounting For Specialized Sectors
Week 17 – 22	Accounting for Specialized Transactions, Partnership Accounting and Goodwill, Earnings per Share, Taxation, Analyzing and Interpreting Financial Statements

Reference:

1. Principles of Accounting by Frank Wood, Latest Edition.
2. Accounting Notes, Questions and Answers by A. A. Twumasi, 2010.
3. Accounting and Finance, 5th Edition, - Alan Pizzey
4. A Practical Foundation in Accounting, 5th Edition – Johnson, Whittam and Crawford
5. Advanced Financial Reporting, Lewis R.
6. International Financial Reporting Standards
7. Accounting Theory and Practice – Glautier M. E.