

**COURSE : TAX AUDIT AND INVESTIGATION**

**LEVEL : LEVEL III**

**SUBJECT : COURSE STRUCTURE**

**COURSE CODE : CITA 304**

### **Course Objective**

The course is structured to assist the Tax auditor in examining the impact on profit due to misstatements and errors which may lead to tax avoidance and tax evasion. It is to ascertain whether profit has been understated as a result of any errors of commission or omission to the advantage of the tax payer, or sometimes to ascertain the equitable tax or refund payable.

### **Course Description**

The course covers the investigation of all the variables in the income statement, the balance sheet and the cash flow statement. The major attention shall be drawn on risky areas particularly act of omission or commission leading to overstatements of administrative expenses and overstatement of cost sales and their resultant effect on the income statement and the balance sheet.

### **COURSE OUTLINE**

Week 1 -10	The Background and the Concept of Tax Auditing, The Nature, Purpose and Scope of Tax Auditing, Differentiation between the Internal Auditor, External Auditor and Tax Auditor,
Week 11 – 16	The Independence of the Tax Auditor, The Elements of Objectivity, Truth and Fairness In Tax Audit, Types of Tax Audit e.g. Forensic Audit, Scope of Tax Auditing vis-a-vis Internal Revenue Act 2000, Act 592 as amended etc.
Week 17 – 22	The Investigative Process of Examining Employment Income, Business Income, Investment Income and Income from Vocations, The Elements of Audit Risk.

### **Reference**

1. Principles of Taxation, Ali-Nakyea Abdallah, 2008
2. Insight into Taxation Laws in Ghana by Francis E.K Akoto
3. Taxation, 8<sup>th</sup> Edition, Prentice Hall – Melville
4. Taxation and Self Assessment, Peters Rowes.
5. A reference Book for Taxation in Ghana Vol. 1 by Randolph Nsor-Ambala
6. Principles of Taxation in Ghana by Edward Dua Agyemang