

COURSE : ADVANCED FINANCIAL REPORTING
LEVEL : PROFESSIONAL LEVEL
SUBJECT : COURSE STRUCTURE
COURSE CODE : CITA 403

Course Objective

The course will help students practically, particularly in preparing consolidated financial statements. It will also help to demonstrate an understanding of the application of GAAP, IFRS, ISA relating to Business Combinations and its relationship with reporting practices, demonstrate an understanding of the accounting techniques and methods associated with the formation and liquidation of businesses.

Course Description

This course is designed to help students grasp the background of Financial Statements and International Accounting issues. These topics require a working knowledge of GAAP and Professional Pronouncements embodying IFRS and IAS, and their relationship with tax assessment.

COURSE OUTLINE

Week 1 -10	Business Combinations; introduction, Business Combinations – intra-group adjustments, Business combinations-fair value adjustments
Week 11 – 16	Business combinations – associates and joint ventures, Business Combinations – Uniting of Interests, Cash Flow Statements
Week 17 – 22	Segment Reporting, Interpretations of Financial Statements, Revenue Measurement and Price Level Changes

Reference:

1. Principles of Accounting by Frank Wood, Latest Edition.
2. Accounting Notes, Questions and Answers by A. A. Twumasi, 2010.
3. Accounting and Finance, 5th Edition, - Alan Pizzey
4. A Practical Foundation in Accounting, 5th Edition – Johnson, Whittam and Crawford
5. Financial Reporting, ICAG Part II, 2008
6. Corporate Reporting Strategy, ICAG 2008
7. Advanced Financial Reporting, Lewis, R.
8. International Financial Reporting Standards
9. Accounting Theory and Practice – Glautier, M. E.
10. Consolidated Accounts – Topple, B.